

NAVIGATE THE GAP BETWEEN PRICE AND INTRINSIC VALUE

Technical analysis provides a framework for informing investment management decisions by applying a supply and demand methodology to market prices. Technical analysts employ a disciplined, systematic approach that seeks to minimize the impact of behavioral biases and emotion from the investment practice.

A tool that compliments other investment disciplines, many institutional analysts, strategists and portfolio managers fuse technical research with other analytical approaches, such as quantitative, fundamental and macro-economic methods.

The **Chartered Market Technician® (CMT)** credential is the preeminent, global designation for practitioners of technical analysis. The designation is awarded to those who demonstrate mastery of a core body of knowledge of investment risk in portfolio management settings.

Earning the CMT charter makes you part of a community of investment professionals recognized as specialists and value generators around the world. A perfect complement to other analytical disciplines and financial designations, the CMT charter puts you on the leading edge of the ever-changing investment industry.

THE MARKET TECHNICIANS ASSOCIATION

For over 40 years the Market Technicians Association has worked to advance the discipline of technical analysis. What started as a small group of sell-side analysts on Wall Street is now a global association of over 4,500 members in 85 countries.

The mission of the Market Technicians Association is to establish and maintain the highest professional standards among technical analysts by educating the investment community about the theory, practice and application of technical analysis.

THE CMT PROGRAM

The CMT program is a self-study program designed around a core body of knowledge that includes current, industry-relevant concepts and treatments of technical analysis in the context of portfolio management.

The core body of knowledge is packaged into a custom curriculum organized into exam-specific knowledge domains that provide a construct for recognizing and implementing investment strategies.

The program requires three levels of examination, each building on the previous. The levels progressively narrow in focus while increasing the emphasis on higher-order reasoning.

“...the CMT is the most useful and practical study program for investment professionals among existing programs. [The program] turns quite a number of the classic forms of analysis upside-down. It is critically important that we look at things outside the box. That’s the value MT education delivers.”

Will W. Wang CMT, CFA, CAIA
Director of Barclays Private Bank Advisory,
North Asia

	Level I	Level II	Level III
Markets	21%	16%	
Chart Development & Analysis	47%	36%	
Technical Investment Strategies	18%	13%	
System Testing	5%	10%	
Statistical Analysis	6%	7%	
Risk Management		15%	21%
Asset Relationships			18%
Portfolio Management			18%
Classical Methods			21%
Behavioral Finance			10%
Volatility Analysis			7%
Ethics & Standards of Practice	3%	3%	5%

More information about the Market Technicians Association and the Chartered Market Technician Program are available at www.mta.org or contact us at +1.646.652.3300.