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Mr. Philip J. Roth, President
& MTA Board of Directors
The Market Technicians Association, Inc.
Suite 514 - 61 Broadway
New York, NY 10006

Dear Phil and Board/Committee Members:

I have had several "shocks" in my 70+ years but none so great as the phone call from John Bollinger telling me that I had been selected to receive the MTA Award! I am simply overwhelmed by this honor and I've experienced an entire spectrum of emotions, first being that there are so many others whom I consider to be much more deserving than I.

My involvement with the MTA has been a most gratifying experience, the highlight's being the 25th Anniversary Seminar. It also has given me an "excuse" to come to the "Big Apple" on occasion; to grade CMT papers and attend the fund-raising dinner for the MTAEF at a time when I was feeling "generous" and gladly gave \$5,000. Serving on committees, including the initial "Body of Knowledge" committee, was also a worthwhile experience, as well as participating in the forum on TA/Quantative Analysis at the IFTA Conference in Rome.

I've remained in touch with my "interns" from GA Tech and Emory Universities and delight in their successes. One a SLK-Goldman Sachs Specialist on the NYSE, another head of a trading group within an international hedge fund's operations in Amsterdam, yet another a very successful private trader after spending five-years with QAS. The last one is now a mathematics professor at Loyola College. What joy it has been to see them doing so well. The preparation for lectures at Ga Tech and Mercer was also a rewarding experience.

But NEVER have I given any thought that I might someday be recognized in this special way. All I can say is that I am humbled by your vote and its timing and shall remain eternally grateful.

Most sincerely,



Copy: John Bollinger, CFA, CMT
Awards Committee